

**Required Report:** Required - Public Distribution

**Date:** November 09, 2021

**Report Number:** TH2021-0078

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices of most grades of rice decreased 1-2 percent following domestic rice prices.

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),  
Week ending November 9, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
<b>F WR 100 B</b>	650	-	-	602	610	609	-	618	648
<b>WR 100 B</b>	379	-	379	385	384	378	405	385	391
<b>PB 100%</b>	379	-	376	380	381	375	399	382	388
<b>PB 5%</b>	374	-	371	375	376	370	394	377	383
<b>WR 5%</b>	373	-	369	376	374	369	395	376	382
<b>WR 10%</b>	368	-	-	371	-	364	-	368	374
<b>WR 15%</b>	365	-	-	369	-	360	-	365	371
<b>WR 25%</b>	367	-	-	-	369	368	-	368	371
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	-	-	-	-	-
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

**Exchange rate:** 32.64 baht = \$1.00

**Source:** Average actual prices received from exporters

Export prices of most grades of rice decreased 1-2 percent from the previous week despite the strengthening of the Thai baht to 32.64 baht/\$1.00 from the previous week's exchange rate of 33.27 baht/\$1.00. South Africa was the most active market for parboiled rice and Saudi Arabia for fragrant rice exports this past week. Domestic white and parboiled rice prices declined 2 percent from the previous week and are down 10-12 percent from the same period last year. Rice exporters expect that container shortages and high freight costs will continue until the first quarter of 2022. The Thai Meteorological Department (TMD) announced that winter began on November 2, 2021, and expects that the amount of rain and its intensity will decrease for most parts of the country. Reservoir levels in the northern region and the central plains totaled 8,019 million cubic meters on November 9, 2021, up 34 percent from last year. MY2021/22 off-season rice planting has already begun in some areas where flood waters have receded.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for October 25 – 31, 2021, totaled 114,884 metric tons, down 7,311 metric tons from the previous week and down 2,492 metric tons from the four-week moving average of 117,376 metric tons (Table 2). Rice exports from January 1 – October 31, 2021, totaled 3,700,062 metric tons, up 6 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Aug 29, 2021</b>	155,902	115,398	2,512	2,691	-6.6
<b>Sep 5, 2021</b>	121,825	124,772	2,634	2,740	-5.6
<b>Sep 12, 2021</b>	133,884	130,871	2,768	2,810	-1.5
<b>Sep 19, 2021</b>	144,904	139,129	2,913	2,903	0.3
<b>Sep 26, 2021</b>	175,638	144,063	3,089	3,014	2.5
<b>Oct 3, 2021</b>	141,893	149,080	3,231	3,101	4.2
<b>Oct 10, 2021</b>	97,045	139,870	3,328	3,213	3.6
<b>Oct 17, 2021</b>	135,381	137,489	3,463	3,309	4.6
<b>Oct 24, 2021</b>	122,195	124,129	3,585	3,399	5.5
<b>Oct 31, 2021</b>	114,884	117,376	3,700	3,498	5.8

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

#### **Attachments:**

No Attachments